

## TPA Board Communique – May 2026

The TPA Board met on, Thursday 28 March 2026 to progress key strategic, governance and operational priorities in support of the organisation's objectives and members.

Outlined below is a summary of key outcomes and areas of focus from the meeting.

### Governance and Compliance

The Board confirmed that governance and compliance matters remain appropriately managed.

Updates were approved to a number of key governance documents, including the Board Charter, and Committee Terms of Reference for the Finance, Audit and Risk Committee, Governance and Strategy Committee, and Nominations Committee. The changes made were immaterial in nature and mainly grammatical corrections.

The Board also confirmed enhancements to the Fellow membership governance framework, approving a revised process for the consideration and approval of Fellowship applications through the Nominations Committee. This resulted in changes to the Nominations Committee Terms of Reference to include Fellowship elevations within the committee's remit.

### Strategy and Planning

The Board undertook a detailed strategic environment scan, noting emerging risks across the transport sector, including fiscal constraints and election related uncertainty. The Board acknowledged that while conditions remain stable, there are potential medium-term impacts for the industry.

Significant progress was made in strengthening TPA's policy and advocacy function. The Board endorsed revised Policy Development and Advocacy Guides, with clear governance and appropriate media engagement protocols.

### TPA's Values Statement

The Board approved TPA's Values Statement following an extensive consultation process with members. The statement consolidates TPA's values into five core principles and is intended to provide a clear and contemporary articulation of the organisation's culture, behaviours and professional expectations.

The Board noted the importance of embedding the Values Statement across all aspects of the organisation, including governance frameworks, member engagement activities and professional programs. A staged communications approach will be undertaken to support adoption and awareness across the membership.

## Financial Oversight

The Board reviewed the preliminary financial results for the financial year ending 31 March 2026 and noted a positive financial position, supported by strong conference performance and conservative cost management.

In relation to audit arrangements, the Board discussed the anticipated transition of the external auditor and confirmed its support for the engagement of a new auditor, subject to completion of regulatory processes and approvals.

## Membership, Governance and Constitution

The Board received an update on the Constitution Review and noted that member consultation has been undertaken, with feedback in support of the proposed amendments. The amendments will be presented to members for approval at the 2026 Annual General Meeting.

## Looking Ahead

The Board remains focused on strengthening governance, advancing strategic priorities and delivering value to members.

Members will continue to be kept informed as key initiatives progress, including policy development, professional capability initiatives, governance reforms, and preparations for the 2026 Annual General Meeting.